

Okaloosa County News Release

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Okaloosa Airports Receive BBB+ Standard & Poor's Rating for 4th Consecutive Year

Okaloosa County Airports presented recent activity and financial results to analysts from Standard & Poor's (S&P), as part of S&P's annual review of the rating on the Airport System's outstanding bonds. The Airport System includes the Northwest Florida Regional Airport, Destin Airport, and Bob Sikes Airport. S&P affirmed the BBB+ rating with a stable outlook, for the fourth consecutive year.

"Our airports are an important economic driver in our county, even showing positive growth in 2014, and this rating indicating that the financial position is strong, is celebrated news," says Chairman Kelly Windes, Okaloosa County commissioner. These ratings, evaluated periodically, provide information on an organization or government's ability to pay its debt, as well as indicate the system's quality of credit and financial strength.

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