

BOARD POLICY DIRECTION



BUDGET POLICY OVERVIEW
FY 2013 – 2014
APRIL 9, 2013

Revenues

2

- Recommend consideration to increase countywide millage by .3350 from 3.2899 to 3.6249, an estimated increase of \$4,351,211.
- Recommend considering enhancements of other revenue options.

Expenditures

3

- **Compensation and Benefits**

Recommend 3% market adjustment for employees, and to decrease the budget per employee cost for health insurance benefits (10%) from \$9,667 to \$8,701

- **Staffing**

Provide direction on any staffing considerations as outlined in the Budget Policy Document.

- **Operating Expenditure**

Recommend continued reductions or elimination of funding/services as necessary consistent with the priorities established in the Board's strategic plan and prioritization classifications of public safety, essential services and quality of life.

Expenditures

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- **Reserves**

Recommend a target reserve of 8% for the General Fund of approximately \$3,015,000.

- **Capital Projects**

Recommend direction on specific capital projects and consideration to proceed as outlined in the Budget Policy Document.

Potential Reductions

5

- Anticipate necessary reductions to general fund of 3.3% or \$4,351,211 (combination of known and unknown impacts consisting of both revenues and expenses) using a combination of the reduction methodologies.
- The Budget picture will continue to unfold as more information becomes available.