

Okaloosa County News Release

August 5, 2016

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NR16-67

Okaloosa County Commissioners Set Tentative Millage at Current Rate

Okaloosa County Commissioners set the tentative millage rate of 3.4308 for the FY 2017 budget, at the August 2 County Commission Meeting. The Municipal Services Taxing Unit (MSTU) rate was also held at .2990 mills. **The tentative millage rate and the MSTU was kept at the same rate as FY 2016.** Ad valorem taxes proposed will be \$54,058, 746, or about 15 percent of the \$370 million total proposed budget.

Okaloosa County maintains the lowest tax rate in the State. Once the ad valorem tax millage has been set, it can only be adjusted downward. Two public hearings will be held in September to finalize and approve the 370 million dollar budget:

5:01 PM on September 6, Crestview City Hall

6:00 PM on September 19, Okaloosa County Administration Building in Shalimar.

To view previous budget hearings and meetings or to view the entire budget, visit www.okaloosaf1.com. **One mill equals \$1 for every \$1,000 of ad valorem taxable property value.** An MSTU is an additional tax levied for specific municipal purposes, such as parks, stormwater, etc. Feel free to contact a commissioner anytime, at 850-651-7515, 651-7105 or 311 for more information.

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