

Okaloosa County News Release

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NR16-82

Okaloosa County Commissioners' Budget Finalized: No Millage Increase

Okaloosa County Commissioners approved the finalized budget at a public hearing held on September 19, 2016. The millage rate was held at the same rate of 3.4308 for the FY 2017 budget. The Municipal Services Taxing Unit (MSTU) rate was also held at .2990 mills. Ad valorem taxes proposed will be \$51,928,421, or about 15 percent of the \$369 million total proposed budget.

One mill equals \$1 for every \$1,000 of ad valorem taxable property value. It is important to note that property values have increased; therefore, you may see an increase in home property taxes. An MSTU is an additional tax levied for specific municipal purposes, such as parks, stormwater, etc. Feel free to contact a commissioner anytime, at 850-651-7515, 651-7105 or 311 for more information.

To view previous budget hearings and meetings or to view the entire budget, visit www.okaloosaf.com, and select budget information from the home page. The budget summary presentation, policy letter and other constitutional office budgets can be found on the budget page. The September budget hearings can be viewed anytime by selecting "View Commission Meetings," or following this link:

<http://okaloosacountyfl.iqm2.com/Citizens/Default.aspx>

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